

Bland County Economic Development Authority

Authority Meeting Minutes

Special Meeting

July 21, 2025

EDA Conference Room

20 Fairground Street,

Bland, VA 24315

Call to Order:

Mr. Martin, Vice-Chairman, called the meeting to order at 5:00 p.m.

Roll Call:

The following authority members attended the meeting:

Mr. James Starks

Mr. Wade Hall

Mrs. Linda Townley

Mr. John Martin

Mr. Andy Davis

Members Absent: Timothy Havens and John Babbitt

Others present:

Mr. Stephen Kelly, Board of Supervisor Member

Mrs. Cameron Burton, County Administrator

Ms. Teresa Tolbert, EDA Secretary

AGENDA/MINUTES/TREASURER'S REPORT APPROVAL

Mr. Starks made a motion to approve the agenda. Mr. Hall seconded the motion. Motion passed unanimously.

NEW BUSINESS

Mrs. Townley made a motion to request first quarter of funds from Board of Supervisors. Mr. Starks seconded the motion. Motion carried.

UNFINISHED BUSINESS

CLOSED SESSION

Mr. Starks made the following motion: "Pursuant to Section 2.2 – 3711 (A) (5) of the Code of Virginia, I move that the Bland County Economic Development Authority convene a closed meeting for the purpose of discussion of prospective business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding, *more specifically Project Precision's loan/performance agreement*. This motion was seconded by Mr. Davis. Motion passed.

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The Authority retired into closed session.

OPEN SESSION AND CERTIFICATION OF CLOSED SESSION

Mr. Starks made the motion that the EDA return to open session. Mr. Davis seconded the motion. Motion passed.

Mr. Starks made the following motion: “Pursuant to Section 2.2 – 3712 of the Code of Virginia, I move that the Bland County Economic Development Authority team while in closed session discussed only public business matters lawfully exempted from open meeting requirements as previously stated in Virginia Law and that only such matters as were identified in the motion convening the closed meeting were heard, discussed or considered.” This motion was seconded by Mr. Davis. Member roll call: Mrs. Townley – yes; Mr. Starks– yes; Mr. Babbitt–absent; Mr. Martin – yes; Mr. Havens –absent, Mr. Davis—yes, and Mr. Hall– yes. Motion passed unanimously.

Mrs. Townley made a motion to authorize Mrs. Burton to re-negotiate loan agreement with Project Precision representative and bank per the following stipulations of the Authority— business remains open in the county for duration of loan, must maintain employment of at least fourteen (14) full time employees, and the property reverts to the EDA upon default of loan payments. Mr. Hall seconded the motion. Motion carried.

ADJOURNMENT

Motion to adjourn by Mrs. Townley. Mr. Starks seconded the motion. Motion passed unanimously.

NEXT SCHEDULED MEETING

August 11, 2025, at 5:00 p.m. at EDA Conference Room.